

February 20, 1990 LB 1080, 1080A, 1094

initial? Those in favor vote aye, opposed nay. Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on the motion to advance LB 1080.

SPEAKER BARRETT: LB 1080 is advanced. LB 1080A.

CLERK: LB 1080A, Mr. President, is a bill introduced by Senator Schellpeper. (Read title.)

SPEAKER BARRETT: The Chair recognizes Senator Schellpeper.

SENATOR SCHELLPEPER: Thank you, Mr. Speaker and members. I couldn't find the A bill, what the amount was. The amount is \$32,303 that would be to implement this bill. So I would just move that the A bill be advanced. Thank you.

SPEAKER BARRETT: Thank you. Discussion on the A bill? If not, those in favor of the advancement of LB 1080A please vote aye, opposed nay. Record, please.

CLERK: 26 ayes, 0 nays, Mr. President, on the advancement of 1080A.

SPEAKER BARRETT: LB 1080A is advanced. Moving to LB 1094, Mr. Clerk.

CLERK: LB 1094, Mr. President, offered by Senator Haberman. (Read title.) The bill was introduced on January 10 of this year, at that time referred to the Banking, Commerce and Insurance for public hearing. The bill was advanced to General File. I have committee amendments pending by the Banking Committee, Mr. President.

SPEAKER BARRETT: Chair recognizes Chairman Landis.

SENATOR LANDIS: Thank you, Mr. Speaker, members of the Legislature. LB 1094 comes to us from the small loan industry. And Senator Haberman is the introducer. The bill came out of the Banking Committee five to two, and there is a committee amendment. The purpose of the bill is to permit the small loan companies from writing one insurance transaction when they have multiple insurance policies being purchased. Currently, a small loan company cannot only write credit life to accompany the loan