

SENATOR HEFNER: Mr. President and members of the body, I don't believe that I will support this amendment even though it is phased in. Remember a few years back when we debated this at length. I think first we started at around 9 percent and went up to 10 percent and eventually it got up to 12 percent. I don't believe that we should allow any one particular financial institution to get too far ahead of some of the others and I realize that this is a phase in project. I was hoping that Senator Landis's amendment would go and just changing that from 12 to 13 percent for one year and then analyze it again. I realize that the conditions are a little bit different than they were a few years ago, but still when you add 1 percent it adds a lot of dollars to that particular financial institution and so I just wanted to echo some of the feelings that I've heard on the floor this morning. Thank you.

SPEAKER BARRETT: Thank you. Senator Haberman, please.

SENATOR HABERMAN: Call the question.

SPEAKER BARRETT: Thank you, that won't be necessary. Senator Schmit, would you care to close on the adoption of your amendment?

SENATOR SCHMIT: Mr. President and members, I hope you will support the amendment. I agree with what Senator Warner has said. I thought that the 15 percent was a really decent number and as I said earlier in the conversation, planning requires some kind of long-range notification. One of the problems we have on this floor, and I want to reiterate what I was told many years ago relative to a taxation problem by a major Omaha businessman. He said the Legislature makes the rules, we play in your ball park and we can usually abide by the rules. The one thing we cannot abide by is continual changing of the rules and so that apprehension is of concern, of course, to an industry and to any business. I think that as I look back, I recall the tremendous arguments we used to have. I recall the very first bill I had to provide for a second auxiliary teller facility. I still have the tracks on my back from being run over by so many other entities in that argument and the terrible things that were going to happen if we passed that bill and the destruction of the banking industry. Well, ladies and gentlemen, the banking industry went through hell without a shirt in some instances, but it wasn't because of those