

contemplated right now, and Senator Landis laid it right out openly on the floor, by acquiring of Occidental, which is a savings and loan that is in trouble, \$500 million. We know, for example, that this, the largest Nebraska-based financial institution has only got about \$400 million worth of margin. Consequently, they can't do it. By default, if we do nothing, by default the out-of-state bank will automatically be...is already in a position to do it and can and probably will do it. However, we are then exporting money from Nebraska if we do it that way. Now, for example, if we adopt the 15 percent, which I, frankly, see nothing wrong with, and I would suggest that that is the proper way to do it, but if we adopted Senator Landis's amendment, we are in a position where, yes, you add a little bit of margin to the FirstTier margin but you do not accommodate the future growth of either FirstTier or Occidental or any of the other five other savings and loans that are in trouble in the State of Nebraska, and I would suggest that we would be far better off if we were in a position where a Nebraska institution could and probably would solve some of these problems for us. Now it is logical, in my book, that, for example, Dave, Davie, for example, if you were to go the second step to go the 14 percent, not just the 13 percent, but the 14 percent, then we wind up with at least having the ability to solve the current problem as well as the potential problem which is laying in the bushes, which is Heritage, for example, that just went, and we wind up with a sufficient margin also to have some growth in FirstTier and some growth in Occidental or maybe even Heritage. Would that be acceptable to you?

PRESIDENT: Senator Landis, please.

SENATOR LANDIS: Senator Goodrich, I understand the things that you are..the problem that you are complaining of and the suggested solution. Since I think the problem that you are complaining of has been taken care of in two, three, and four, then the solution does seem to me a little more advanced. I think 13 is fair. It is what they are asking for for this coming year, and we can grant it in that period of time. Let them come in and explain 14 and 15 when, in fact, they are in need, but this doesn't tie them up at all.

SENATOR GOODRICH: All right, then, Mr. President, and members of the body on the floor here, I am going to suggest that we reject the Landis amendment in spite of the respect I have for Senator Landis and his judgment. I think he is being just a