

big players in the nation. I think Senator Landis offers a pretty good compromise on section one by allowing the first phase to go into place, to go up to 13 percent.

PRESIDENT: One minute.

SENATOR HANNIBAL: That does allow for \$200 million of additional assets to be used and that would be only for growth, remember, only for growth, not for acquiring failing banks or acquiring failing savings and loans, but for growth. I think it would give us enough of an ability to move and move slowly and have ample opportunity for them to come back to us, and I do agree with Senator Landis that the Legislature is the place to make this decision, not a group of people that are working their interests and coming up with a compromise outside the Legislature. Present the argument to us and say we are up against it, we have this coming to us, we need to make this change, make their case. Let the Legislature decide. I will be supporting Senator Landis's amendment if he does bring it up and I think it is probably a pretty good compromise for us that won't curtail growth and will allow us to pass the failing savings and loan, the RTC acquiring type of legislation that I do think is very important.

PRESIDENT: Mr. Clerk, I understand you have an amendment to the amendment.

CLERK: Mr. President, Senator Landis would move to amend the Schmit amendment by striking all the language past January 1, 1991.

PRESIDENT: Senator Landis, please.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, to understand the amendment, all you have to do is take a look at the page that has been passed out to you under Senator Schmit's name, take a look at that number one, you drop down to the second line, and you read thirteen percent on January 1, 1991, period. Okay? That is what the amendment would do. Now why do I offer it? First, notice that it does not prejudice in any way the legitimate interest of this bill. Sections two, three, and four have already been passed, all green votes. Secondly, this is the first step of their suggested time line. Notice, as well, that there is time in the future to do, should we wish to, steps two and three if we are persuaded it is a good idea. We