

are at?

PRESIDENT: That is correct.

SENATOR CONWAY: Yes, Mr. President, I guess I would like to respond. I do not see the need for a division, although Senator Landis would rather take up the two, because they actually are somewhat different issues. Two, three, and four, basically, is the original bill, so to speak, is the way the original intent or the way it was lined out with...excuse me. Number one is really the original bill by raising the cap, but it has slowed it down. We originally had offered up a higher percentage than what we have. Speaking to the whole thing in general, and, again, basically in support of the division of two, three, and four, and these comments will also be used relative to when we get to vote on number one, as well, because I think it is a package as Senator Schmit has offered the amendment. If we look at what we have changed in the situation, we originally in committee had talked about making sure that we certainly had in-state institutions who had enough room within their deposit limitation, with the 12 percent limitation, to raise that limit in such a way that they could, in fact, bid on failing S & Ls and have room within that area to take it which would allow in-state institutions to acquire some of those S & Ls. That was originally the intent. I think, as I look at the amendment, I like the amendment even better. What it does is it gives us room to do that, but when we look at our largest financial institution, our largest bank, if you will, within the State of Nebraska, we are looking at about \$2.3 billion. The growth is such that with about a 15 percent increase on their deposits, whether those deposits are increased by enhancement through inflation, whether it is just growth, not even acquiring other institutions, but just a 15 percent growth rate, would run them up against the cap as we know it today. We originally put the cap in, I believe, at 10 percent, but that was during a period of time when we were changing a lot of things in our bank structure and people were quite concerned. You also have to remember if we go back a little bit farther than that, it was only about eight years ago we were arguing over how long a pneumatic tube could be from the main bank out to the drive-in window. We have come a long ways since that time and we have put ourselves in a situation where we have had slow monitoring and added and given a little more rope to the large institutions, given them a situation where they have been able to show us that they can handle their business in such a way