

February 7, 1990

LB 1016, 1017

and Johnson. (Read title.) The bill was read for the first time on January 8th, was referred to the Banking Committee which reports the bill to General File.

SENATOR HANNIBAL: Senator Goodrich, please.

SENATOR GOODRICH: Mr. President, members of the body, this is the annual savings...state charter savings and loan bill which says, in essence, we can give them the same rights and privileges and responsibilities as a federally chartered savings and loan. You'll all recall that we do this every year just because of the fact that we cannot let local law, statutes be subject to changes made by the federal law, so therefore we have to go through this procedure each year. This is just the...what we call the wild card bill for savings and loans. And I would move its adoption...that we advance it rather.

SENATOR HANNIBAL: There are no lights. Senator Goodrich, would you care to close?

SENATOR GOODRICH: No.

SENATOR HANNIBAL: Waives closing. The issue before you is the advancement of LB 1016. All those in favor vote aye, opposed nay. Have you all voted? Please record.

ASSISTANT CLERK: 25 ayes, 0 nays on the advancement of the bill.

SENATOR HANNIBAL: It is advanced. LB 1017.

ASSISTANT CLERK: LB 1017 was introduced by Senators Goodrich and Lowell Johnson. (Read title.) The bill was read on January 8th, referred to Banking Committee, reported to General File, Mr. President.

SENATOR HANNIBAL: Senator Goodrich, please.

SENATOR GOODRICH: Mr. President, members of the body, this is the same song, second verse, but this one is for credit unions. We do the same, identical thing for credit unions, state chartered credit unions as we do for state chartered savings and loans, and this is just the credit union bill to do the same thing as give the savings and loan, state chartered savings and loan the same rights and privileges as the federal chartered