

switch hearing rooms for purposes of conducting public hearings on February 15.

PRESIDENT: No objection, so ordered. LB 984.

CLERK: Mr. President, 984, a bill introduced by the Banking, Commerce and Insurance Committee. (Read title.) The bill was introduced on January 4 of this year, referred to the Banking, Commerce and Insurance Committee, advanced to General File. I have no amendments to the bill.

PRESIDENT: Senator Landis, please.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, 984 was brought to us by the Department of Insurance. As you can tell, there were only one...there was one testifier, opponent, Bob Lang, from the Department of Insurance. There has been a number of major changes of insurance law in recent years. You'll recall LB 92, last year, a major rewrite of the code, LB 319 the new liquidation and rehabilitation statute. And, frankly, when you do that much changing of the statutes you miss some internal references, you sometimes take a steampipe from one and it just doesn't fit to the steampipe of another, and you got to find it in the next year when you go through and locate the places where you just didn't write the bill as carefully as you needed to. These are general housekeeping changes brought to us by the department. If you take a look at the explanation in the committee statement, you'll see that most of them simply say clarifying language. In one case you strike a reference to an entity which does not exist in Nebraska insurance law. It was the use in our Supervision Rehabilitation Act of a national model, and in that model there was a list of a kind of insurance that we don't apparently sell in Nebraska. But of the substantive measures we changed Section 44-3903 to clarify that persons exempt from examination to receive an insurance agent's license, covering variable contracts, are not also exempt from continuing education. In other words, although they may be exempt from the examination, they're not exempt from continuing education. This was an unintended consequence caused by LB 92. We also amend 44-4010 to provide that real estate brokers, associate brokers, or sales persons who sell home protection insurance in connection with the sale of insurance may be issued an insurance agent's license without examination for the sale of this one kind of insurance at the point of transaction, that has historically been the intention of the law. Apparently, the