

like to respond.

SPEAKER BARRETT: One minute.

SENATOR LANDIS: That is true. It should not come as a surprise that the NBA and the IBA support this measure. This is their...remember that this is a bitter pill, however. It is a bitter pill for the public, but it is a bitter pill for the banks, as well. On the other hand, strategically, they take over what was at one time a competitor and turn them into a branch of their bank, a banking facility, not an S & L facility. So in that measure, although, you know, it is uncomfortable to be forced into purchasing this branch, at the same time, it does have some benefit. It gives them a second location. It is probably some cheap brick and mortar, but at the same time, it closes out a one-time competitor. I mean there is an advantage for a bank to use 956. If there was no advantage, there would be no sale, and the branch would be empty, valueless, and you would have a tremendous write-off of any of this set of value. So even though the banks do get something of value here, it is in our interest that these branches be sold as well.

SENATOR BERNARD-STEVENS: Now I am going to run out of time before you get it answered, but one of the other things I would like you to speak on and maybe in your closing or some other time is....

SPEAKER BARRETT: I am sorry, time.

SENATOR BERNARD-STEVENS: ...how a rehabilitated bank is...S & L is defined.

SPEAKER BARRETT: Thank you. Senator Wehrbein, Senator Lynch on deck.

SENATOR WEHRBEIN: Yes, Mr. Speaker, members, Senator Landis, would you yield to a question? It is meant to be a clarifying question. If I understood all this correctly, it also doesn't restrict any...in essence, it doesn't really restrict anyone from buying an S & L that can now presently buy, have a branch. In other words,...

SENATOR LANDIS: But there is no limitation on a preexistingly authorized purchaser. They all remain potential purchasers.