

had to cast in the Legislature, the votes on this issue because I believe there is such a fundamental principle here that we have to decide upon and that is the issue of the honor of the State of Nebraska. Originally, when I put my light on I was going to call the question very respectfully in agreement with what Senator Landis had said, and that is that it really...we couldn't really string this out any longer and keep those depositors on edge any longer and I thought even this debate is doing that, but I think that there were some things that were brought out in the discussion today which are important to discuss and, Senator Hannibal, I have a lot of sympathy with the reasoning that you had when you stood up to oppose the suspension. I think that we do have to be cognizant of the revenue shortfall, but I guess Senator Warner put it most eloquently, and I would have to concur and just say this is not just any bill. This is a bill that is long overdue, it is a past debt, I said this on the floor last year, I still believe it this year, we have to pay off our past debts before we can incur any new debts or any new programs. So I would just urge the body to support this motion to suspend. Thank you.

PRESIDENT: Thank you. Senator Chambers, please, followed by Senator Hall and Senator Scofield.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I have supported from the very beginning the restoration of the Commonwealth depositors to the status they held prior to the going under of that institution. Others have been affected by the going under of another institution since then. Never have I wavered in that support and I don't now. It is not difficult for me to cast a vote in favor of suspending the rules or in favor of appropriating the money to carry out the requirements of this bill. There have been comments, and Senator Haberman most recently alluded to them, about federal depository insurance groups of one kind or another and indicated that they are not arms of the government. You notice though when that huge Lincoln operation in California went under, Congress scurried to get money to bail that out and when they were bailing people out in those instances, they were bailing out the ones we would call the fat cats. When there were institutions similar to the one we're talking about that went under in Texas and other southern states, the federal government, using tax money, some of which however small, Senator Haberman, came from Nebraska to bail those out. The issue before us, I think, is one of simple equity and justice. Any proposition that is