

unfair to prolong it for the people that have waited so long for justice to be done. Thank you.

SPEAKER BARRETT: Senator Chambers, followed by Senators Rod Johnson, Abboud, Schmit, Korshoj, Crosby, Langford, Schellpeper, Schimek.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, there are some matters which, when postponed, might have a better chance of succeeding than they do at the moment, but there are others which are of a moral nature that have to be confronted at the time they are presented to us and this is a moral question and I'm not going to spend time talking about depositors suffering, whether they gambled on a high rate of interest or any of that. The morality in the issue comes into play based on how we as the Legislature are going to solve this problem. Senator Schmit, I hate to tell you that I don't believe Ronald Reagan said if not us, who; if not now, when? He might have said if not us, when; if not who, how, but he wouldn't have said what you thought that it was that somebody said he said. Senator Landis's reaction, which I can understand, to Senator Schmit's motion is similar to a little story that came to my attention when I was studying Spanish. This youngster wanted to impress a famous Spanish poet so he showed him two poems that he had written. And he asked the poet which of these is the better? The poet read the first one and he said, the other one is better. And the youngster said, how can you say it's better when you haven't read it? He said, nothing could be as bad as this one that I read. Senator Landis feels that nothing could be worse than what Senator Schmit is suggesting that we do. Senator McFarland gave us a rationale as to why we should do what Senator Schmit is suggesting. If this bill doesn't go this year, it can be offered next year if we think that there will be a higher moral tone pervading this body than there is now. But there is, I think, a point that has been reached which requires us to make a decision. I think the decision is that we should give these people the money back, not because they are better people than anybody else, not because they've had very sad Christmastimes, that they put all of their money in Commonwealth and lost it, but because of the nature of Legislature that we are. During various attempts to override, during the whole session we have found occasion individually and collectively to make appeals to a higher law than that found in the statute books, to a higher type of decree than would be issued by a court or an executive. We have talked about that