

building was a new building that is built just right to the east of the coliseum which contains a variety of recreational services for the students at UN-L. Now Phase III, if you will look at the little pamphlet I handed out, Phase III will provide for the renovation of the remainder of the coliseum building. Those of you that have been to the coliseum, and those of the senators' basketball team that have recently been in the coliseum, remember how really in disrepair that whole facility is, and what this structure will do, it will provide facilities to accommodate four multipurpose courts, fitness facilities, laboratories and offices for Health, Physical Education, and Recreation, general purpose classrooms, intercollegiate athletic offices, training rooms, practice and competition courts for the women's volleyball team, and those of you that have watched the Lady Husker volleyball team know how good they are. That is one portion of the facility that will be redone to give a better home for that fine team. This resolution, as I stated, LR 223 grants the authority to the university to bond up to \$4.9 million for this facility. The operations of the facility, estimated to be...of the total facility, estimated to be \$600,000 a year, are going to be financed through increased student fees, and so the operations will be paid for on an ongoing basis by increased student fees. A fourth of the new space in the coliseum will be instructional space. This is a 60-year old building. All we will be doing with Phase III is increasing the service area of that building by almost over 30 percent. So we will be having an increase by putting a second floor into the coliseum with new basketball courts. We will be increasing the square footage that can be used by over 30 percent in that building. And in conclusion, I simply want to say if you remember two years ago we approved all three phases of the recreation center. That was...at that point in time, I think that battle was fought. It was won hands down, quite simply. I think basically what is the issue here is that we made it very clear in LR 69 two years ago, if they choose to use bond financing, you must come back to the Legislature and seek our approval. They are coming back to do that. We have already approved of Phase III. We have already said, yes, you can do it. What we are saying with this resolution is, yes, you can use bond financing to do that, and these bonds will be retired not with General Funds but with increased fees from increased tickets, the increased price of tickets for football games. This will all be financed by the Athletic Department's Cash Fund and there will be no General Fund dollars involved. So, in conclusion, I think we have basically already said, yes,