

been told it might cost several billion dollars. In the event that such a system would be installed, in the event that they would be financed by this kind of a financing package, in the event of failure, where would they look? I think they would look to the state. I do not know...I'm not a lawyer, Senator Landis is a lawyer and a good one, and the Attorney General is a good lawyer, and we are going to be faced with perhaps not a legal decision but, once again, the same kind of decision we face many times on this floor, what is the correct thing to do? Did the Legislature knowingly place the state in a position relative to the securing of the bonds? Senator Scofield and I have discussed this several times. Both of us are free to admit we are not experts. I am concerned that the passage of this bill may, in fact, in some way obligate the State of Nebraska down in the future. I want to go on record today as saying that I do not want to place the State of Nebraska behind these bonds. I do not want to place the State of Nebraska at risk. It is not my intention and I hope that if the bill passes, that the State of Nebraska is not at risk. I am going to say, for the record, Nebraska is not at risk if this bill passes. I want to say, at the same time, I will vote negative on the bill. I would hope that there would be those who have additional information, such as Senator Landis, which will be helpful in the record years to come if difficulties develop from the passage of this bill. At this time, I think that we need to make that record clear because otherwise I can guarantee you, maybe not during my tenure, but sometime in the future there will be a failure and someone will come to the State of Nebraska and point out the moral obligation of the State of Nebraska to the little town of "Dirty Neck", Nebraska that needs to have some help. Thank you very much.

PRESIDENT: Thank you. Senator Scofield, to close.

SENATOR SCOFIELD: Thank you, Mr. President, and thank you, members, who took the time to discuss this issue. As Senator Landis pointed out, the current Attorney General's Opinion would indicate that this mechanism is, in fact, constitutional. What the opinion does not satisfy in terms of my concerns is I'm not sure this is good policy. It doesn't clear up the policy questions that I have raised and, for that reason, I'm going to oppose the bill and perhaps may well find myself at some point encouraging Senator Landis and working with him to reintroduce such legislation should it not pass or in the event that it does pass I would echo those words just spoken and that is I don't