

didn't mean to raise your taxes, it was unintentioned, it was not our idea, it was a complicated system and now that we know, this is our pledge back to you that we do not intend to raise your income tax, we did not intend and 739 is the second half of...

SPEAKER BARRETT: One minute.

SENATOR HANNIBAL: ...the pledge to put us where, I believe, we meant to be when we passed 739. I, obviously, will oppose the striking of the enacting clause. I believe there is another motion up. If it is implemented or if it is, at least, pursued, I will be opposing that which will strike Section 2. Senator Abboud already mentioned that basically it is another attempt to kill the bill and we can talk about more of that if the issue comes up.

SPEAKER BARRETT: Thank you. Senator Nelson.

SENATOR NELSON: Mr. Speaker and members of the body, I really wanted to talk more about the portion of the bill that Senator Hannibal just now referred to. Any time that you talk about child credits, elderly, or some...or exemptions, you tread on very light water. I simply wanted to point out and I don't know if the body...how many are familiar or so on, it might be that you need to do tax or so on, but I just wondered, I think Senator Abboud alluded to the fact that we're giving this back to the ones that paid, we simply are not. Two portion...one portion of the bill, the child care credit, sure, they paid a small portion of it, the ones that have children, and another one is the credit to the elderly, a small portion there. The tax reduction that we hear so much about, how many of you have gotten your pencil out to actually figure how much we're talking about? Something like \$25,000 net adjusted gross income. Let's start with 35 and take the deducts off of that, we're talking about 12, 13, \$14 or \$10, a coke and a pizza, a great big deal to go out and make the people believe that we're cutting your income tax. Get your pencil out and figure on the next bracket when we go up again for four and let's bring it up into the \$40,000 tax bracket. Again, you can I can't go out to eat hardly on this great big income tax cut that we're implementing. I passed out to you...and I don't know how many of you realize and I'm not against the young or the people that don't have a high earned income, but I just wonder how many of you realize that in 1988 this same group that we're talking about with the