

there are the two, there is Sheldon and there is Joslyn. I think they are both well renowned for the displays and the exhibits that they are able to bring to Nebraska for everyone to appreciate and to take part in. It is a question of losing some tax base. Outside of the specific purchase that we are talking about here, the loss in revenue is no different than the revenue, or it is equivalent to the bill that dealt with allowing for sales tax exemption for the state fair. On average the figure of sales tax is paid annually, runs in the neighborhood of \$14,000 to \$15,000. So, outside of this one time special instance where there was a display of extreme importance and magnitude with regard to western art that had traditionally and always had been a part of the Joslyn collection, there will not be a long-range impact with regard to loss of the sales tax base. I would urge you to support LB 705E as you have in the past. I think it does provide for a statement that says, we understand that art in this area is important to the state and when it is dollars that come from donations that support this, that those dollars are best spent when they are spent on the acquisition of this art rather than paying a sales tax on it because it is in our best interest, as the overseers of the state, that these not-for-profit entities have the ability to continue to exist and use their resources in a most valuable and wise way and that being the expansion of these collections and not have that hampered by the sales tax. So I would urge you to support LB 705E on Final. Thank you, Mr. President.

PRESIDENT: Thank you. Senator Landis, please, followed by Senator Lindsay.

SENATOR LANDIS: Mr. Speaker, I just want to take 30 seconds to let the entire body know, to let the Omaha delegation know, to let Senator Lindsay know, and to let Senator Hall know that it is with deep unalloyed joy that I get a chance to vote for this tax exemption to specifically assist the very worthy work of the Joslyn Art Museum. Thank you.

PRESIDENT: Senator Lindsay, please, followed by Senator Crosby.

SENATOR LINDSAY: Thank you, Mr. President and colleagues. Just a couple of quick comments with regards to Senator Moore's arguments. First of all, I don't think it can quite be stated that this is a retroactive bill. This bill does only apply to any installments that are due after the date the bill becomes