

SENATOR KORSHOJ: Question.

PRESIDENT: Just a minute. You're next after Senator Schmit. Senator Schmit, you know what's coming.

SENATOR SCHMIT: I'm not sure that I do, Mr. President. I don't think many of us do. I understand somewhat the intent of LB 611. I do not disagree with the intent of sharing income tax base with schools. My deep concern is if everyone here understands, and I want to ask this question, I think that Senator Abboud begins to understand, I don't know if it goes all the way through to Warner, Wehrbein, Withem and so forth, are we going to share income taxes across the entire State of Nebraska? In other words, very frankly, Senator Moore, are you going to send income taxes collected in Omaha and Lincoln back out to rural Nebraska? Will you answer that question?

SENATOR MOORE: Want me to answer that?

SENATOR SCHMIT: Would you please for the record?

SENATOR MOORE: Assuming you come up with a bill as I have envisioned there, you would be distributing state income...either the local income tax dollars going directly back to the school district and then there would be dollars from some place else distributed to local school districts through a new equalization aid that takes into account both property and income off that district. So in that manner, yes, there would be some possible...possibility, at least, of some income dollars going to some other district.

SENATOR SCHMIT: Doesn't sound like a very...like it's very probable though at this time, Senator. It seems to me as if, for example, the rural district which has that low income tax base is going to continue to just stir that...those income tax collections around and the same people who pay the taxes on property will pay additional income tax. If there was a way, if there was a way, and I'm hoping that maybe by the time the sunset takes place on the regular foundation and equalization aid you've got that worked out, maybe the hammer system works. I don't know. We've been talking about this for a long, long time. We can't even get a decent amount of equalization and foundation aid into the budget. I'm not going to talk in any great length about the glories of LB 84, nor any of the other many bills that have been passed this session, most of which