

that you will break even on this money and the guaranteed account will make this system secure. I am passing out to your desk a letter sent to me but also sent to Senator Scofield by Kutak Rock relating the reason for this slight adjustment in the Scofield amendment which was previously adopted by the body with my concurrence. Frankly, I don't know bond council amendments from a hole in the ground. It's very close to being Greek because they work with the inner recesses of the IRS code. All I can tell you is that when Kutak Rock says, Dave, you know what, if we use this trustee mechanism, the whole system works well. Having adopted the Scofield amendment, as you did, it's fine but you need this to make sure that that system works as well. I don't know any better than to say give me the language, and that's the language that we have. That's the reason for it and the rationale in the IRS code available at your desk. I urge the adoption of the amendment.

PRESIDENT: Thank you. Senator Beyer, please. Senator Emil Beyer. Senator McFarland, please. Your light's on. Senator Ashford. Senator Scofield.

SENATOR SCOFIELD: Mr. President, I'm not rising to either oppose or accept this amendment. I am kind of in the same position Senator Landis is as far as not knowing some of this stuff from a hole in the ground and it's a very complex issue. And I guess, at this point, I don't see any problem with adopting this amendment. But at some point before this bill is read I think that it behooves us all to take one more look at it. I raise some policy questions that still concern me about the bill and I think it's because it is a whole difficult issue to look at. And so I just waive this little red flag, saying go ahead and let's accept the Landis amendment for right now but I'm not sure yet that I will ever be able to understand this bill well enough to support it and I will be raising those policy issues later and I just want to throw that out for your information so nobody feels like you got ambushed. Thank you.

PRESIDENT: Thank you. Senator Langford, please. Senator Landis, would you like to close, please, on your motion to return.

SENATOR LANDIS: Will. I appreciate Senator Scofield distinguishing between the procedural issues and the technical issues and, in fact, the substantive policy questions there are. I would anticipate that perhaps we'll have a chance to discuss