

May 19, 1989

LB 272A

SENATOR LANDIS: ...it will be to pay off up to the \$30,000 guarantee, should the Commonwealth receiver's properties, after this time, make us more money than is projected by this analysis, if it makes more, then the state will receive money back from the receiver, because that is the purpose for which this money is given. And that is my answer to the question. Thank you.

SENATOR GOODRICH: Then you're...have we got a minute left? Then, Senator Landis: what you are saying then is that we may not be able to get any money out of the assets. They would continue to keep the assets and let that accrue to themselves as well.

SENATOR LANDIS: In the event the assets produce at the rate that they are expected to, that money is figured into what we need to pay them off, and you're right, we'll get nothing from it. If they produce higher than we have anticipated, then we'll get that money.

PRESIDENT: Time has expired. Senator Wesely, please.

SENATOR WESELY: Question.

PRESIDENT: We still have four for it and two against. The question has been called. Do I see five hands? I do. The question is, shall debate cease? All those in favor vote aye, opposed nay. Record, Mr Clerk.

CLERK: 14 ayes, 10 nays to cease debate, Mr. President.

PRESIDENT: Debate does not cease. Senator Hall.

CLERK: Mr. President, I have a motion.

PRESIDENT: You have a priority motion?

CLERK: Yes, sir.

PRESIDENT: Okay.

CLERK: Senator Lamb would move to bracket LB 272A until January 10, 1990.