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Committee at the time this started, back in '83. I was on both the Commonwealth Committee and also the Special Committee on State Securities. I sat through all those hearings very diligently. There was basically the...when we got done with it, and I did sign a letter that most of that that we come up with was a lot of misappropriation, but more thievery than anything. We did sign a letter to the Attorney General and to the Lancaster County Attorney stating our findings. They had basically all the information available to them and nothing was done, and the statute of limitations ran out. That's a little bit of my explanation. Now, with that, I want to ask Senator Landis a question.

PRESIDENT: Senator Landis, please.

SENATOR LANDIS: Yes.

SENATOR BEYER: Senator Landis, and you and I have talked about this, it's my understanding, I want to know if it's yours also, that when we...if we do reimburse the depositors that we will basically make both State Securities and American Savings in Omaha whole. And what I mean by that is that under their bankruptcy proceedings they issue both A and B stock; A stock is paid off out of dividends, the B stock is in another situation, granted it could be 20 years to get it all paid off. But is it your understanding also that if this does go through that those institutions are basically made whole and have no more payments to make on that stock?

PRESIDENT: One minute.

SENATOR LANDIS: I can answer in two of the three situations. I can answer that in American Savings I believe your characterization is correct. In State Securities, I do not know the answer to your question, and it may be correct. I know that in the situation of Commonwealth there is a loss that goes uncompensated, and...

SENATOR BEYER: Yeah.

SENATOR LANDIS: ...in the case of American Savings I believe that you're correct, that the company has said over the next 10 years we will make these depositors whole through the operation of our bank, and that that plan has been filed with the court. I believe that is correct.