

voting for this amendment lies. The appropriate vote for this bill, I think, is in part because we respond to people in need, and these three institutional failures have created need, have created problems, problems that arose, it seems to me, out of what we knew to be an inappropriate marketplace with wrong-doers, that we knew who were doing wrong and we allowed it to continue in a Pollyanna hope of finding a successor purchaser for organizations that would get us out of the quagmire rather than biting the bullet. That decision played out too long, the string was pulled, and thousands of people went without because of our choice, by creating the law itself, creating implication, secondly, and, third, overseeing that law to the Department of Banking. I ask for the adoption of the amendment. I have a little bit of time left. I'm going to yield it to Senator Warner to explain an appropriational aspect that responds to a concern that Senator Beck rose during the debate on this issue. I would leave the rest of my time to Senator Warner.

PRESIDENT: Senator Warner, you have a little less than three minutes.

SENATOR WARNER: Thank you, Mr. President, members of the Legislature. Particularly in response to the concern that Senator Beck raised, and that was the issue that this was \$32 million that we may not have and it's competition. What I want you to keep in mind, and Senator Landis has also indicated, that there will be time for further amendments if this is adopted or discussion on the bill. The bill does carry an appropriation in it in two year, of 16 million each year. The thing which is significant, however, is that before you can make an appropriation you have to have an authorization. The bill very specifically states, or the amendment, that if the Legislature does not appropriate the full amount of \$32 million, that then it will be the intent of this session that succeeding legislatures...Legislatures can appropriate the balance as money is available until the full pledge of their...return to those depositors has been accomplished. So you can vote for this amendment, you're not jeopardizing anything. You can reduce the appropriation, obviously, the Governor could reduce the approp...because of the time of the session, could reduce the appropriation. But, if you vote for it, what you will have done is followed your heart, if that's...and that's not a bad idea, by the way, you will have followed your heart by placing the authorization for an appropriation, if not now, at least it will become substantive law that this Legislature recognizes that