

et al. amendment as now amended. Senator Lynch, discussion.

SENATOR LYNCH: Mr. President, members, I would like to convey to you all that I support the Landis amendment as amended. I know it's an awful lot of money. I committed early in the session to supporting this obligation and responsibility we have. I, in fact, have voted during appropriation considerations to more than make up for what it would cost to provide this money. It's not important how we all voted, but just so you know I had that in mind when I voted that way. Those decisions were not easy. Where I live in Omaha, Nebraska, there are some people who were involved with this unfortunate circumstance. But I also live in an area where there were people who were involved with the Franklin community closing. It's hard for my neighbors, one who had money committed in Franklin community center, and those who had money committed in savings, State Savings or Commonwealth, to understand how, within a matter of weeks, six weeks, the federal government, who underwrote the responsibility for Franklin, paid off with interest that obligation, but the state still sits here and does nothing. Just in case, for those that might be listening and, in fact, maybe even a constituent or two who are concerned about those who may be in the Legislature now who were here when the NDIGC was began, there are six, names aren't important, I want them and anybody else who might be curious to know that when that bill was passed, 291, back in 1977, that legislation simply created a vehicle which could, in fact, hopefully, guarantee the risk for those people doing business in an industrial savings and loan because there was none before that. It was not the Legislature, they should understand that, that, in fact, raised the obligation from what the bill contained, \$10,000, to 30. It's my understanding some people wanted it to be 40. But it was the banking department at the time, and I think that's important maybe at some point in the debate for the people to understand. But it seems to me that this is something that we should, in all good faith, fund whenever and, in fact, probably better for all of us at an earlier date, as was suggested by Senator Warner. It's never a good time to accept an obligation of this size at all. But I think it's never too late, on the other hand either, to understand the obligation we all have. I, in fact, think the good name of the State of Nebraska is involved with this unfortunate circumstance. I would like to think that the Legislature understands that as well. Hopefully, you'll support this amendment and provide the kind of justice. Unfortunately, it's too late for some of those poor souls that