

dollars, and the rest...the other two institutions in the neighborhood of \$7 million, that would be American Savings and State Securities. Consequently, we've already...and considering the fact that we've already paid Commonwealth 8.5 million, and we give them another 26 million, that would be a total of about \$32 million, 33 million, for Commonwealth alone. Now, and this is the part you really want to listen to, if, for example, this body chooses to do that, that is one thing, if we establish sufficient cause, sufficient basis in the amendment and in the legislation to the effect that the policy of the state is sufficiently warranted, the payment of an additional amount to Commonwealth, to the satisfaction of the court, then we might be able to get away with it.

PRESIDENT: Excuse me, Senator Goodrich. (Gavel.) Let's hold the conversation down, please, so we can hear. Thank you, Senator Goodrich.

SENATOR GOODRICH: As I say, if it's established in the legislation that a sufficient basis is built up to warrant the public policy being served by giving Commonwealth more money, then we might be able to do it, if the court approves of the policy established in the legislative proposal. However, if the court sees...finds rather that we did not establish sufficient public policy merit, then we, each one of us, can be personally liable for the misappropriation of the money, which means in the neighborhood of 25, 26 million dollars, because we did something that the court feels that we did not establish sufficient public policy ground work for it. So, consequently, two things. Number one, there is the possibility, at least, that personal liability for each and every one of us for the amount that we would give Commonwealth. But, beyond that, we arrived at a solution and a settlement for Commonwealth, and consequently I, for one, cannot vote for more money for Commonwealth. I am perfectly willing, this, right now or any time in the future to give American Savings and State Securities that which...equivalent of what we gave to Commonwealth depositors, that I'm willing to do. That is in the neighborhood of...between 6 and 7 million dollars. But, beyond that, I think we're at great risk doing it, and I would strongly recommend and I will not vote for a proposal that gives Commonwealth any more money. I would suggest that we adopt this amendment to delete Commonwealth out of it, and then we leave the American Savings and State Securities in for the same equivalent amount that we gave to Commonwealth so that we are reimbursing those people in