

we asked the Governor to return this bill to us. She very promptly complied with our request, I might add. It is now back physically on the desk, and we can act upon it. LB 228 is a bill that allows school districts to set up a contingency fund to cover potential losses for purposes of dealing with underwriting insurance costs. We put a cap on the amount of money that could be put into this fund on Select File. We used the term "balance of general fund", it was an incorrect term to use. "Balance of general fund" varies from day to day, month to month, different parts of the year. What we should...what we meant was a 5 percent of their budget is what we meant, but we didn't say that. What the...what we need to do is reconsider the final passage of LB 228, return the bill to Select File for a specific amendment. We need to strike the language "balance of the general fund" and insert the language "total budgeted general fund expenditures". That is it. If there are questions, I'll respond to them, if not, hopefully we can just go through...what, it will take three votes to get this done, and we'll be through with it.

SPEAKER BARRETT: Thank you, Senator Withem. Any discussion? If not, the question is the reconsideration of the final vote on 228. All in favor vote aye, opposed nay. Record, please.

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to reconsider the Final Reading vote.

SPEAKER BARRETT: Motion prevails.

CLERK: Mr. President, the next motion I have is by Senator McFarland via Senator Withem to return the bill for specific amendment.

SPEAKER BARRETT: Senator Withem.

SENATOR WITHEM: The specific amendment will be to strike language "balance of the general fund" and insert "total budgeted general fund expenditures" in its place. Would appreciate your vote to return.

SPEAKER BARRETT: Thank you, sir. Any discussion? Seeing none, all in favor of the motion vote aye, opposed nay. Record, please.

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to return