

CLERK: Yes, sir.

SENATOR HEFNER: To Schmit's amendment, AM1757.

CLERK: That is correct.

SENATOR HEFNER: Okay. Okay, the reason I'm asking him this question, I need to do a little background here. Okay, this amendment says that the owner of the tank pays the first 25,000. Is that right?

SENATOR SCHMIT: He pays...

SENATOR HEFNER: Isn't that what you said just a little while ago?

SENATOR SCHMIT: He pays the first 10,000 and then he pays the next 25 percent up to a maximum of 25,000.

SENATOR HEFNER: Okay. And where does...and then his liability insurance kicks in?

SENATOR SCHMIT: The liability insurance...the fund may have to take care of everything between that amount and nine hundred...that amount and a million dollars. Then liability insurance kicks in at a million dollars, Senator.

SENATOR HEFNER: Okay. Well, thank you. One more...I guess one more question, Senator Schmit. If we adopt the Warner amendment, do you think the amount in the fund will be enough?

SENATOR SCHMIT: I believe it will be, Senator. We will have to build it to whatever amount is necessary but I do not believe it will be a significant difference in the overall cost of the program.

SENATOR HEFNER: Okay, and what is the amount of that...what will the amount of that fund be when it's at its maximum?

SENATOR SCHMIT: Under the Landis amendment which we just adopted, it will peak at \$5 million plus any known obligations which they may be 10 million which would then put it up to 13 million and we would have to build to, but it may only be 2 million so that would be a total of 7 million tops.