federal regulations.

SENATOR SCHMIT: Yes, but the Warner amendment only applies to expenses incurred from the time the act becomes law rather than expenses that have been incurred prior to the time the act becomes law.

SENATOR COORDSEN: But by people who have had some ...

SENATOR SCHMIT: Difficulty ...

SENATOR COORDSEN: ...been put on the list, have had orders against them, had our state DEC causing them to predict some expenses or do some testing or that sort of thing?

SENATOR SCHMIT: That is right.

SENATOR COORDSEN: Okay, thank you.

PRESIDENT: Thank you. Senator Schmit, please, followed by Senator Warner.

SENATOR SCHMIT: Well, Mr. President and members, as you all know, of course, time is running out. The clock continues to run and we have spent a lot of time on this bill, and I emphasized to you on General File that it was a complicated bill, that there were many ramifications of the bill, and many of the expenses of the bill which we would not be aware of until we got into it, and I think I am not going to disappoint you in that respect. Unfortunately, as so often happens, in order to be fair and honest, we need to take time with this bill at this time and address some of these issues. Senator Coordsen outlined for you the two separate areas of interest here, two separate areas of concern, and I want to reemphasize that again, and I guess without telling you how to vote, but telling you why I am voting the way I am, I want to say this. As Senator Warner pointed out, we passed a bill that said you had to do this and this and this based upon this and this, and certain, the clock began to run. Certain entities then began to discover that they had certain responsibilities and certain expense. We did not have in place any compensation program and so they began to do what they had to do. Senator Warner has seen fit to bring an amendment to this committee, this floor, which says that if XYZ Company had expended \$100,000 to clean up a problem to this date, they will not be reimbursed