

May 18, 1989

LB 272A, 651

Bankers Licensure Act which this body passed to Select File last week. In that act, we created a Cash Fund raised from fees which we exact from mortgage bankers. It is necessary, however, to have the authority for the Banking Department to spend the money which is in the Cash Fund. LB 272A is that authority to spend the money raised for the Cash Fund by fees from licensed or registered mortgage bankers. It does not have any dollar figure, no General Fund impact, it is merely the authority to spend the Cash Fund. I move its advancement.

SPEAKER BARRETT PRESIDING

SPEAKER BARRETT: Any discussion? Seeing none, those in favor of the advancement of 272A to E & R Initial please vote aye, opposed nay. Have you all voted? Please record.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of 272A.

SPEAKER BARRETT: LB 272A is advanced. Moving to Select File committee priorities. Mr. Clerk.

CLERK: Mr. President, LB 651 is on Select and I have Enrollment and Review amendments, first of all, Mr. President.

SPEAKER BARRETT: Senator Lindsay.

SENATOR LINDSAY: Mr. President, I move the adoption of the E & R amendments to LB 651.

SPEAKER BARRETT: Shall the E & R amendments to 651 be adopted? All in favor say aye. Opposed no. Carried. They are adopted.

CLERK: Mr. President, I now have an amendment from Senators Hall, Withem and Warner to LB 651, AM1910, copies are being distributed to the members.

SPEAKER BARRETT: Senator Hall.

SENATOR HALL: Mr. President, I would yield to Senator Warner.

SPEAKER BARRETT: Senator Warner, on the amendment to 651.

SENATOR WARNER: Mr. President and members of the Legislature, this is, being handed out to you, a distribution of student