

May 17, 1989

LB 137A, 744A

have equalled 16 percent. So there has been a continued draw in that period of time upon the retirement plan, because more is being paid out than is being paid in. So I would move that the bill be advanced for the funding, instead of \$190,000 I think the other day when I was discussing it I kept saying 137,000 because I was thinking of the bill number rather than the amount in the bill, but it seems to me that the bill ought to be advanced and this improvement which is necessary and appropriate should be funded without depleting that surplus, which I think ought to be retained for the purposes of fluctuations in earnings, fluctuations in the experience ratings, and possible investment performance in the future. That is the purpose which I believe a surplus ought to be maintained for, and improvements in this system, which I support in this case, those improvements ought to be funded as we go along. So I'd move that the A bill be advanced.

PRESIDENT: Any further discussion? If not, the question is the advancement of the bill. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 28 ayes, 0 nays, Mr. President, on the motion to advance LB 137.

PRESIDENT: LB 137A is advanced. LB 744A.

CLERK: Mr. President, 744A was introduced by Senator Haberman. (Read title.) Mr. President, Senator Haberman would move to indefinitely postpone the bill.

PRESIDENT: Senator Haberman, please.

SENATOR HABERMAN: Mr. President, if I may, I'll let Senator Withem have the first part of the time, then I'll (inaudible).

PRESIDENT: Senator Withem, please.

SENATOR WITHEM: Yes, Mr. President, members of the body. LB 744A is a bill Senator Haberman introduced, I think, to make a point. And the point is well taken. LB 744 is a bill on Final Reading. Within the bill itself is the appropriation of \$220,000 this year, some \$400,000 for the next year. We do that fairly frequently in here that we include the appropriation within the substantive language, and when that is done there is not a companion A bill introduced to go along with the bill.