

raise the revenue necessary to take care of the needs of the people of this state. So things aren't going to sit in a vacuum and not be addressed. Maybe we won't be able to do some of the things in the area we would like to, and maybe we won't be able to continue to provide property tax relief at the level that LB 84 does this year, but that is not the intention. The intention is to make that shift away from the reliance on property taxes so that we pay for education at the local level...

SPEAKER BARRETT: One minute.

SENATOR HALL: ...through other sources of income. We're started down that path and to say that you don't want to support LB 84, you would rather squirrel away the money, I think is ridiculous at best, because this amendment, although I know Senator Warner offers it in good faith and I appreciate his comments because the fact of the matter is even though I talk about expanding the base and increasing taxes, that's one difficult political thing to get done. But we're going to have to address that and you can address it first and foremost by not passing 739 and that's the first step toward revenue stability, not through adopting this amendment to 525. I would urge the body to reject Senator Warner's amendment.

SPEAKER BARRETT: Senator Wesely.

SENATOR WESELY: Question.

SPEAKER BARRETT: The question has been called. Do I see five hands? I do. Shall debate now close? Those in favor vote aye, opposed nay. Please record.

CLERK: 25 ayes, 0 nays to cease debate, Mr. President.

SPEAKER BARRETT: Debate ceases. Senator Warner, to close.

SENATOR WARNER: Well, Mr. President and members of the Legislature, let me just briefly explain how this would work on the amendment. As it is drafted, the money is available, the whole 40 million, by transfer at any given time, but it also is drafted if it is not used for a single purpose, such as industrials, that it will be invested in such a fashion that a fifth of it becomes available, rather a fourth of it becomes available over a four-year period. The effect of that, as it is