

May 17, 1989

LB 816

Rule 2, Section 2 in order to consider the amendment offered by Senator Landis. Those in favor of the rule suspension vote aye, opposed nay. Have you all voted? Please vote if you would care to vote. Record, please.

SENATOR LANDIS: I can see the KO on the board. I am down for the count here and old "Canvasback" Landis says go ahead and record and let's move on.

CLERK: 13 ayes, 9 nays, Mr. President. on the motion to suspend the rules.

SPEAKER BARRETT: Motion fails.

CLERK: Mr. President, Senator Haberman would move to amend the bill.

SPEAKER BARRETT: Senator Haberman.

SENATOR HABERMAN: Well, Mr. President, members of the body, the Cash Fund issue has interested me for many, many years, and before this session started, I did some research on the Cash Fund, and my information shows that the Cash Fund earns interest each year of \$13 million. My amendment states that 80 percent of that or \$10 million will be returned to the General Fund. Now the money in the Cash Fund does not include General, Cash Reserve, Construction, Federal Funds, Revolving Funds or Trust Funds, and it does not affect any Retirement Pension Funds. This is just pure interest from the Cash Funds that each agency earns off of their cash. Ten million dollars seems like a pretty good piece of change and it still leaves \$3 million in each of their Cash Funds. However, due to I am sure that the germaneness rule is going to be raised, and I am sure that our smiling Speaker is going to rule the way I wouldn't want him to rule, I will pursue this further during the interim and introduce legislation that will be proper to take care of this matter and, therefore, I withdraw my amendment. Thank you, Mr. Speaker.

SPEAKER BARRETT: Thank you, Senator Haberman, and discretion is the better part.

CLERK: Mr. President, I have nothing further on the bill.

SPEAKER BARRETT: Senator Warner.