

SENATOR HABERMAN: Well it's obvious I oppose the amendment, isn't it?

PRESIDENT: Could be. Thank you. Senator Dierks, please, followed by Senator Bernard-Stevens and Senator Hartnett. Senator Dierks.

SENATOR DIERKS: Question.

PRESIDENT: Question has been called. Do I see five hands? I don't see...I didn't see five hands. Now I do. The question is, shall debate cease? All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 25 ayes, 0 nays to cease debate, Mr. President.

PRESIDENT: Debate has ceased. Senator Rod Johnson, would you like to close please.

SENATOR R. JOHNSON: Yes, sir. And I'll try and do it as briefly as possible. Today we are considering putting \$10 million back into the checkoff program for the ethanol board to use in a way they see fit? This is the first time I can recall, since I've been a member of the Legislature, that we have debated how checkoff dollars will be spent, and that we are using, for the first time since I've been here, some legislative oversight over the checkoff organizations. It is interesting, at this particular point, that little or no funds have been expended at this point, yet we are all afraid of something that none of us have been able to put a finger on. Been a lot of comments relative to where the money can be expended or how it may be expended. Money cannot be used in an operation capital way, that is not permitted under the passage of LB 587 that Senator Haberman talked about. The purchasing of a new plant, an acquisition can be made by a city, county or village, but not by a private organization. Senator Schmit was correct in his statement that the three bids that are being considered by the FSLIC must put in their financial criteria to the FSLIC by May 23, 1989. If, at that time, none of the three bids are accepted, then I assume the process will go in such a fashion that the company will go into receivership and at that time further bids would be considered, most likely cash bids would be considered. Senator Schmit has also indicated two of the three bids that are being considered are out of state companies. Finally, as I listened to the comments made by some folks, there