

May 16, 1989

LB 813

American and another firm, no, nobody has ever heard of them. So what I'm saying to you is don't panic, don't give somebody \$10 million in the name of the farmer, because you're not doing that. The bid was passed out, it says Mr. DeCamp and Senator Schmit, if you conform to these eight things within seven days, by Tuesday, May 23rd, we'll consider your bid. That's what the letter says. They have to have earnest deposit, their purchase...existing inventory, purchase of the accounts of the receivable, cash in the form of refundable deposits, full assumption of first trust deed, all of that is supposed to be done in a week, in one week. Now we're saying, no, we're going to give them the \$10 million, but they have to spend it by the end of July. Well, now somebody explain to me...

PRESIDENT: Time.

SENATOR HABERMAN: ...if these are the terms that the bidders are supposed to meet, how are we going to do that in a week, how? But we're willing, evidently, to sit here and say, here is \$10 million, fella's. If you can spend it by the end of July, boy I'm all for you. Senator Hefner, I'm surprised at you to stand up and say here's 10 million bucks, go spend her.

PRESIDENT: Time.

SENATOR HABERMAN: I'm really surprised at you, I really am. And I don't know whether Senator Hefner has any money in the 17 million or not. I do. I don't know whether he does. I can look around this floor and see a lot of people are going to vote for this bill...

PRESIDENT: Time has expired.

SENATOR HABERMAN: ...they don't care because they don't have any money invested and they don't care what happens to the little farmer because he doesn't touch their lives.

PRESIDENT: Senator Haberman,...

SENATOR HABERMAN: But I care, Senator Schmit, I care who touches their lives. So I'm going to say...Is that the time the end of time?

PRESIDENT: Yes, your time has expired.