

going to oppose it, because the bill is being offered for the benefit of the local communities. If you want to drag it out and rethrash the old straw time and time again, at some point in time this membership, senators, will become uneasy and they'll hang that bill on the board until next January. And the only people who will lose will be the local people. I oppose the amendment.

PRESIDENT: Thank you. Senator Morrissey, please, followed by Senator Haberman.

SENATOR MORRISSEY: Thank you, Mr. President and members. Senator Schmit, would you respond to a question, please.

PRESIDENT: Senator Schmit, please.

SENATOR SCHMIT: Yes.

SENATOR MORRISSEY: Now, you say after 50 percent required license review?

SENATOR SCHMIT: That's right.

SENATOR MORRISSEY: Then why...if we amend this bill as such, why wouldn't we require it after 10?

SENATOR SCHMIT: I don't think it's desirable to require license review, and I don't know if it's possible, Senator, to be very frank with you, to require a license review after 10 percent. Majority ownership requires a license review. Nonmajority ownership, to my knowledge, does not require license review.

SENATOR MORRISSEY: You say majority ownership does require a license to be reviewed?

SENATOR SCHMIT: That's right. That is my understanding, senator.

SENATOR MORRISSEY: And you consider 50 percent majority ownership?

SENATOR SCHMIT: If it exceeds 50 percent, Senator.

SENATOR MORRISSEY: Of a large, publicly owned institution, why do you imagine that the federal government requests a report