

out here that if the membership...the ownership of the company exceeds 50 percent then you're going to have to go through a relicensing procedure, anyway. If it is less than that, then what good is a study? DEC can do a study, but it has no impact. They can't require anything, they cannot require relicensing. They cannot forbid the acquisition of the stock. They can't do anything. All you're doing is mandating another responsibility for DEC, which is not necessary, which accomplishes no good purpose and which is confusing to the general public to the extent that you think you're going to give them some protection when, in fact, it doesn't do anything. We discussed this at great length. Senator Morrissey refers to various entities which require report of stock ownership, and changes, et cetera. I'm not an expert on that. I don't claim to be. But I can tell you that in this instance requiring DEC to do a study and the report when there is a 10 percent change in stock ownership is of absolutely no value to anyone, no value to anyone. If it reaches 50 percent then it requires relicensing and the whole scrutiny of the DEC, et cetera. But the lesser changes do not allow us to make any requirements. Maybe you should have, maybe there should have been something in there, but there wasn't. I don't think we can do it now. I don't think it's desirable that we do it now. If you would read the worst into each of these situations, you would assume that we are doing business with irresponsible individuals, irresponsible companies, irresponsible entities. We have built in many protections for the citizens of this state, the local people and for the people who will be living in this state for years to come. This is not a necessary amendment, it is not even a desirable amendment. I would oppose the amendment, and I, again, I wish we would proceed. I again apologize, there are eight additional amendments up here. This bill should have moved in a short period of time. There were several legitimate concerns, Senator Dierks had some, Senator Morrissey had some, but we've addressed those. We have addressed them, we have addressed them fairly, we've taken all the time you want. There are going to be a number of bills which are not going...which are very important, which are not going to be allowed the amount of time they need because we have taken up far too great amount of time on this bill.

PRESIDENT: One minute.

SENATOR SCHMIT: I just suggest that, if the situation continues, if someone wants to offer a bracket motion, I'm not