

that last vote. Seriously, I cannot understand it. What was the problem? What was the problem? Just like 775, no matter what, you're not going to accept it. Good arguments, bad arguments, it doesn't matter, we're tired. We're too tired to be concerned about the future health of these people. We don't want to know. This facility is going to be safe, but we couldn't care less. Right? Which amendment are we on, please?

CLERK: AM1750, Senator.

SENATOR MORRISSEY: AM1750, I would like to pursue. Another reasonable amendment, folks. Simply strikes what is already in the bill, after 50 percent of stock is purchased, we will investigate. I want to change that from 50 to 10. If 10 percent of the stock is acquired, we will investigate the background of the company acquiring the majority of that stock. Now 50 percent we did...this is one thing we did discuss for a little bit in committee, and 50 was adopted. Folks, I'd...any of you that have read anything about financial dealings, you know that 50 percent, once a company or corporation owns 50 percent of a public corporation you're too late, the new owner has taken over already. The federal government requires reports to be filed at 5 percent to find out the intentions of these corporations. They feel at 5 percent the possibility of controlling interest is there. We, in this body, adopted a 25 percent number as controlling interest in a beer distributor, a small, privately owned company, 25 percent. With this large corporation, we are saying 50 percent. I maintain, if we're going to do 50, we might as well not even do anything. I'm asking you for 10 percent, a reasonable number, after 10 percent of the stock is acquired and there is a move afoot already to acquire this stock, the option is there. From Browning-Ferris, Incorporated, the landfill company that is going to work in Omaha, the move is already afoot to buy up this stock. We insist, we insist in our state law on studying the ownership, the financial and environmental record of the companies that are doing business in this waste facility. So what is the difference between when we start and license the facility and between later on? We want to know their record when they first start, but if a new owner takes over, we don't care? Is that the situation here? We should be just as interested when a new owner takes over this facility or takes over the power and the management of the company that is running this facility as we are to the company that starts the facility right now. When we license it we investigate the background and the financial