

US Ecology to locate the site at the best possible location, notwithstanding this vote language. Now if this Legislature is willing to assume the responsibility for all the liability that may ensue if we locate it in the wrong place and something happens, then possibly, I am sure US Ecology would like to walk away from it, but the language in the compact would not allow you to do so. You talk about the necessity of the local input, and that is...I agree, I'd like to do it but it was determined a long time ago by this Legislature and four other Legislatures how the process was to be handled. And there isn't any way that we can alter the terms of that compact without the other states agreeing to it, and for us to pass this amendment today...if you adopt this amendment, ladies and gentlemen, you are voting against everything that is rational and reasonable. I do not have a lot of time, I do not like to use any of it to answer Senator Spencer Morrissey's allegations of an unfair return to US Ecology, but I want to point out, Senator Morrissey, if you will read the entire terms, you will find Section 3-05, commission option, to provide alternative construction financing. If you think and you are convinced and if the...

SPEAKER BARRETT: One minute.

SENATOR SCHMIT: ...generators are convinced that they are being ripped off by US Ecology, all they have to do is finance it themselves, then they can just receive...they can receive that return. Secondly, all then that US Ecology receives is a management contract. The numbers you used, Senator Morrissey, are not accurate. They are not accurate. I have just seen them today, they are not accurate. You challenge the integrity of Dr. Thorson and I challenge you to prove the accuracy of your figures. The figures you have handed out here are meaningless. They are taken out of context, but in the event they were true, all the generators need to do is to say to US Ecology, we shall provide our financing ourselves and take advantage of those opportunities on the earning capacity of that investment, and all that US Ecology will receive is a management tool. Ladies and gentlemen, as I said, the issue is clear.

SPEAKER BARRETT: Time.

SENATOR SCHMIT: If you cast a positive vote for this amendment, you are casting a meaningless vote. You are casting a meaningless vote. I ask you not to support the amendment.