

what Norm Thorson says, what is the truth? They looked at it and they said that paragraph in that letter to Gary, Senator Hannibal, is one of the worst representations of this contract you could ask for. That is our state representative. They gave me this table here. They said the way this contract is based, and I called it "solid gold" in the debate, they called it a "gold mine" for US Ecology, you can start at 22.3 percent and figure up on to 56 percent, and they said we stopped at 56 percent because we ran out of paper. The word "infinity" was brought into play. They said this is absolutely the worst contract we have ever seen written...

SPEAKER BARRETT: One minute.

SENATOR MORRISSEY: ...for a utility in our entire career, the worst contract, and whoever did it was not representing the people of the State of Nebraska or the power companies. It should be completely rewritten. If they invest \$6 million in one scenario, they have a rate of return of \$3,360,000, 56 percent, folks. Now who is costing who money? We were told we were going to run the hospitals out of business, drive the power rates through the roof. Who was driving the power rates through the roof? I cannot believe that the power companies sat by and have not read this contract. I asked everyone on this floor to read this contract. I asked you last time, please read this contract and look what it says. Well, I am telling you now I am convinced what I am saying now is right.

SPEAKER BARRETT: Time.

SENATOR MORRISSEY: Dr. Thorson can hang his hat on his 7 percent. I will hang my hat on this paper right there, and if anybody on this floor or anybody in this state can prove me wrong, come on and let me know. This is the obligations we are working to support.

SPEAKER BARRETT: Time has expired. Senator McFarland, followed by Senator Lamb.

SENATOR MCFARLAND: Thank you, Mr. Speaker and fellow senators. There is a legal theory that we call "detrimental reliance". It is a theory that is often used to enforce promises that while they may not be contractually binding because there is no written agreement or no formal document that is signed, it is a doctrine that allows people to enforce promises when someone