

don't really know where to start. I guess I will start with something Senator Smith said earlier about shoving something down the old man's throat. Well, I am not trying to shove anything down anyone's throat. That is what I am fighting against right now. Senator Schmit then spoke, if we go with five locations, the possibility of us siting this facility in the least desirable of the five locations is very real. Right now as it stands, the possibility of siting this facility in the least desirable of the three locations is very real, and we, as a state, can do nothing about it. You have three sites, A, B, and C. Site A may be far superior of the three sites for geological and hydrologic characteristics. Site C can barely be licensable, and if US Ecology desires site C for some other reason because of transportation or other things, then we, as a state, can't say, no, go to site A, the very best site you have found of the three. We have to accept the third site, even though it may be way less suitable than the other three sites. This is a reality now. If you don't believe me, ask Dennis Grams. He stated this in Johnson about two weeks ago. We have no choice. We will accept the site they offer us if it is licensable. It doesn't matter if two of the sites are out in the middle of nowhere, in a desert, if the third site is right in the middle of Nemaha County, right in a large population of people and livestock, right where there could be a lot of water problems, if they offer it, and we can just barely license it there, we will accept it. You understand that now. We will accept it. I have been getting into this more and more all the time, folks. What Senator Landis says that we must live up to the obligations under this compact, the more I read, the less desirable I am to live up to the obligations of this compact. I have a handout here, US Ecology Rate of Return Worksheet. I wish you would look at it. On the floor the first time around, I said US Ecology was guaranteed 20 percent profit. Dr. Norm Thorson, the people's representative, the Governor's representative in this issue, sent a letter to Senator Hannibal refuting what I said, saying, no, no, no, this is very complicated, very complicated. In other words, maybe Senator Morrissey can't understand it, and he was right as it turns out. Some of us are not smart enough to understand this contract. So then, "Skip"...he said 7 percent, I said 20, Dr. Thorson said seven, "Skip" Laitner, a well-known radical economist sent me a letter, said 26 percent. So I said, Spence, 20; Norm, 7; "Skip" Laitner, 26; so I went to someone that knows, two experts in this state very well versed in utility rate contracts. I said here is what "Skip" Laitner says, here is what I say, here is