

Senator Hall's amendment.

SPEAKER BARRETT: The amendment is adopted.

CLERK: Mr. President, Senator Hall would move to amend the bill. Senator, this is AM1765 that you had printed separately.

SENATOR HALL: Mr. President, I would ask to just roll over that amendment at this time. I think there is...Senator Kristensen has a following amendment, is that correct?

CLERK: Mr. President, Senator Kristensen would move to amend the bill.

SPEAKER BARRETT: Senator Kristensen.

SENATOR KRISTENSEN: Thank you Mr. Speaker and members. This bill is going to give us an opportunity to do something that we desperately are going to need in the advent of passing Senator Landis's LB 361 and down the line LR 2CA in dealing with values of real estate. The amendment that I have got printed in the Journal, on page 2264, is really LB 332 which we had a public hearing on and came out of committee with no objections. I was looking for the most appropriate bill that I believe this would work under and this is the one dealing with valuations and appeals. What this amendment does is it does four things. One of them is it is going to allow people when they appeal from the Board of Equalization, and since we are going to be tinkering with valuations on not only ag land but a variety of other valuations in real property, we are going to have perhaps some more appeals and we are going to need to have some ways to deal with those appeals. What this amendment will do is give us some extra added procedures and a method for counties to deal with those appeals. And, if I can, I would like to take you through step by step what this amendment does. The first thing it does is it allows for the taxpayer to have a transcript of the Board of Equalization, and so we can kind of put into perspective what we are doing. A taxpayer, let's say he doesn't like the value and disagrees with the value of his property that the county has placed through the assessor's office. He has a specific period of time in which he can go back to the assessor. If he doesn't get any satisfaction there, he is allowed a hearing before the Board of Equalization and in most of your counties that's the County Board of Supervisors. If he does not receive, to his satisfaction, and he thinks that there has been an error or he