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LB 377

SENATOR KRISTENSEN: You take 21 years from the time they die.

SENATOR ASHFORD: Right, there you go. I get it.

PRESIDENT: Senator Owen Elmer.

SENATOR ELMER: Thank you, Mr. President. Senator Kristensen, out in our area we have considerable activity in oil and gas exploration. Many of the people have reserved mineral rights when they have sold their land, and the land has gone then to other hands, the mineral rights are still reserved, and over a period of time, the owners of those mineral rights that have been reserved are untraceable. Will this affect that particular problem in any way?

SENATOR KRISTENSEN: No.

SENATOR ELMER: Nuts. Thank you, Senator Kristensen.

PRESIDENT: Senator Lynch, please.

SENATOR LYNCH: Could I ask, Mr. President and members, ask Senator Kristensen a question, please. I apologize if it has been asked, but how about football tickets to Nebraska games? Will this guarantee that I can pass them on to my kids, that is what I want to know?

SENATOR KRISTENSEN: No.

SENATOR LYNCH: Oh.

PRESIDENT: Senator Kristensen, please. There are no other lights on. Would this be your closing or did you want to perpetuate it further?

SENATOR KRISTENSEN: Well, I think the rule against perpetuities needs to be perpetuated a little bit further but, no, I would take my closing if I can.

PRESIDENT: You may.

SENATOR KRISTENSEN: Just for an example, and you have all spared yourselves a lot of pain by going through this, let me give you an example of the rule against perpetuities and how it