

SPEAKER BARRETT: LB 639 is advanced. LB 272.

CLERK: LB 272, Mr. President, was a bill introduced by the Speaker. (Read title.) The bill was introduced on January 9, referred to Banking, Commerce, and Insurance for public hearing, advanced to General File. I have committee amendments pending by the Banking Committee, Mr. President. (See page 1315 of the Legislative Journal.)

SPEAKER BARRETT: Senator Landis.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, let me just ask the Clerk, we have committee amendments offered, Mr. Clerk, are there any other amendments that are on the desk?

CLERK: Yes, sir, there are. I have two sets, both from yourself, Senator.

SENATOR LANDIS: All right. I think I wish to with...oh, perhaps, we will have to accept the committee amendments, but I...

CLERK: Well,...

SENATOR LANDIS: Can you tell me what the pages are for the last one?

CLERK: The last one is 1645, and I might add, Senator, the lead in on it says "Strike the Standing Committee amendments and insert the following new sections."

SENATOR LANDIS: Thank you. Let's do this in that case, colleagues. This bill has undergone a change based on a negotiation with the Mortgage Bankers Association and the bill is agreed to by all parties. The bill originally meant to get the attention of the mortgage bankers. It did so. The committee made a good deal of effort to negotiate both in the presence of the Banking Department and the mortgage bankers. We have done that but the language that we want to go with is the last amendment that the Clerk has on his desk. Let's adopt the committee amendments, and if we could proceed through to that amendment, I would then explain to you what this registration of mortgage bankers bill is all about.

SPEAKER BARRETT: Senator Landis, perhaps you could repeat that