

May 10, 1989

LB 84, 310, 525, 814

problems with cash flow, we created, you know, a temporary sales tax increase to create a cash reserve fund. Now that was a rainy day fund for these kind of purposes. I think that fund, would be wise to use that fund. I think we all understand that fund. I mean every since this particular amendment came out of committee, you know this has been referred to as the Double-Secret Cash Reserve Fund, you know, two times removed. I guess I would prefer to be as up front as possible about it and say, yes, we are going to put some money in reserve. We are going to put it in the Cash Reserve Fund that was created for this very purpose in the early eighties. That is why when I talked about LB 310, a possibility of doing exactly the same thing would be to have defeated the committee amendments to 310, or maybe yet this session not even pass LB 310 into law, because if you don't pass LB 310, not only do you take that \$18 million off the green sheet and keep it in the Cash Reserve Fund, you also keep in statute requirements that we repay, we repay that from the General Fund into the Cash Reserve Fund another \$63 million, and so if LB 310 for some reason would not pass this year, you would have a Cash Reserve Fund in there of about \$63 million. Obviously, if it does, it is a statutory thirty but I think that may be...if you want to accomplish this, there is another way you could do it. I think maybe dealing with LB 310 would be a way to do that, it would be a little more that we all understand, and maybe wouldn't be accused of trying to hide money in a second, third, and fourth fund. I am not accusing anyone of doing that, but that is what a lot of people have said, and so, then the last item of concern for me, why I will be opposing this today, is that I guess I don't think there is any...there does not appear to be any desire on the part of this body not to spend money. That was rather obvious with our actions...

SPEAKER BARRETT: One minute.

SENATOR MOORE: ...in the last two days with LB 814. Now Senator Landis got up and gave a sterling speech about how we needed to watch what we are doing after he had spent two days saying no to cutting some things back. I guess I question the timing of his speech yesterday, and my concern is this particular money in Section 3, it is probably in direct competition with the green sheet but I think it is in direct competition with LB 84. That is my concern. I guess if we really want to do this, I would be willing to work with whoever is concerned and, you know, it could be committing heresy among