

adjusting it some more. But I think 14 percent would be adequate at this time and I wanted to...but I wanted to discuss it. I also wanted to discuss with you, Senator Smith, the rest of the language relative to license fees and the audit or legal expenses. In other words, the license fee paid by the operator would be over and above the 15 percent but the fees, the legal fees, audits, etcetera, incurred by the city would also be exempted from the 15 percent. Is that right?

SENATOR SMITH: Correct.

SENATOR SCHMIT: So that the 15...the 14 percent, if this amendment should succeed, the 14 percent would then be paid to the operator and the city could pay their legal expenses out of their portion without any concern for the cost that might be involved.

SENATOR SMITH: I believe you are correct on that. Senator Schmit, I would like to ask you a question if I might on your time...

SENATOR SCHMIT: Surely.

SENATOR SMITH: ...about your amendment. Since I don't have a copy of it here, how did you word that? Did you say...did you leave it as we did that only instead of saying up to 15 percent, you are saying up to 14 percent?

SENATOR SCHMIT: I just struck the 15 and inserted 14, Senator, yes.

SENATOR SMITH: Okay, all right, so, in other words, when they negotiate that with the city they could receive up to 14 percent. Okay, thanks.

SENATOR SCHMIT: It would have been sneaky of me to have made it mandatory at 14.

SENATOR SMITH: Pardon?

SENATOR SCHMIT: It would have been sneaky of me, Senator, to have made it mandatory at 14. Mr. President, with Senator Smith's support at this time, I will not speak anymore.

SPEAKER BARRETT: Thank you. Senator Smith, your light is on.