

SENATOR WARNER: Accumulative total?

SENATOR HALL: Accumulative total, yes.

SENATOR WARNER: About 72 million.

SENATOR HALL: Seventy-two million dollars?

SENATOR WARNER: For everything that is in the bill, that includes reaffirmations.

SENATOR HALL: Okay, thank you, very much. Thank you, Mr. President.

SPEAKER BARRETT: Senator Warner.

SENATOR WARNER: Well, Mr. President, probably just as well to have some discussion on the issue of the total budget. The issue that is attempted to be shown on the green sheet by looking beyond the current biennium is an effort to facilitate planning on the part of the body as to what can be sustained. Actually if everything that is beyond Select File plus the appropriation bills are finally approved, the way it would come out is we will end up with a reserve of about \$75 million at the end of this biennium, which is about 3 percent reserve, 3.02. Now everybody understands that probably that is not going to be the number because I assume vetoes and bills that do not pass, it will be somewhat higher. Then assuming, whatever assumptions one wants to make for the growth next year, next biennium, rather, what the sheet shows is a 5 percent growth, and then LB 84, one time, and one time only, which is what the law states, by tomorrow sheet, it has been revised a little to make it a little plainer, I guess, why we would be with 5 percent reserve, not much additions over the next three years other than what we are doing this session, a little room for a little growth in the following biennium, about 35 million, as I recall, we would end up then at the end of the next biennium 3 million in the hole and no reserve, a negative balance. Now, obviously, if the growth exceeds 5 percent the following biennium, or for that matter, receipts exceed the average of 3.8 each of the next two fiscal years in which the projection board has set, why then it is not so much of a problem. Now the inescapable fact from Senator Landis's comments are that there is no way that you can anticipate a \$98 million expenditure and build that into the budget process and assume that that can just simply be absorbed.