

May 9, 1989

LB 812

Regents has not acted on that at all. Why do it now? Why is it in this bill? It's an emergency. We have a problem up there. We have shored it up temporarily but it's an emergency.

PRESIDENT: One minute.

SENATOR HANNIBAL: It needs to be done. Very few of you, if any, think that it doesn't need to be done. Just pull out the shoring and just let people go in there and take their chances. I don't hear people saying, pull out the shoring and take your chances. I don't really hear that. And why do it now? Because we have a window of opportunity that will be the least disruptive to the students, the faculty and the staff to put the building back in a safe, usable condition in the shortest possible time by taking advantage of this summer recess. Obviously, we are going to have to shut down for the fall but put it back into operation as soon as possible. It's easy to vote against making the expenditure for a "fat university". I think it's much tougher to stand up and say, this is our responsibility, we must do this. It's frustrating. I hate to do it but it needs to be done and we need to make that decision. I would hope that you would readvance the bill. And we do need to have 33 votes on Final Reading, otherwise not only this program is put back by the same problems of delay but all the other programs in 812 as well.

PRESIDENT: Thank you. Senator Lynch, then Senator Coordsen and Senator Abboud. Senator Lynch, please.

SENATOR LYNCH: Mr. President and members, I have terrible problems and mixed emotions about this. I happen to know some of the people who worked on that project, for example. I have no problem with the fact that if, in fact, you're going to have a department of pharmacy, you're going to have to have some place for it to function. However, I would like to share with you again, even though some people get frustrated with us when we talk about these kind of things, the state summary of investment securities for the State of Nebraska. The university system is identified with \$70 million, total of a billion six in the state, 885 of that, of course, is entitlement monies for pensions. But all the rest of it, the almost \$738 million belongs to agencies, some of it federal money, some of it cash money, but nevertheless it's there. But I couldn't help but notice with the university that on an ongoing basis, on a monthly ongoing basis \$70 million sits in the bank every month.