LB 84

CLERK: 35 ayes, 6 nays, Mr. President, on adoption of the amendment.

SPEAKER BARRETT: The amendment is adopted. Next order of business. Senator Lamb, please, would you care to readvance it.

SENATOR LAMB: Mr. President, I move that LB 84 be advanced to E & R.

SPEAKER BARRETT: The question is, shall the bill be readvanced? Those in favor say aye. It is debatable, certainly. I will go through a number of lights that I have on. If you would care to debate, please say so. Senator McFarland. Senator Weihing, on the readvancement of the bill.

SENATOR WEIHING: This is advancement.

SPEAKER BARRETT: Readvancement of the bill.

SENATOR WEIHING: Oh, readvancement.

SPEAKER BARRETT: Would you care to speak to it?

SENATOR WEIHING: We are back to Final Reading. Are we going to speak with regards to the readvancement, that is...

SPEAKER BARRETT: Advance the bill to E & R.

SENATOR WEIHING: Yes, well, I simply want to, Mr. President and members of the Legislature, we oftentimes speak of having equality with taxes. That is oftentimes we speak of one-third sales tax, one-third income tax, one-third property tax, and then there are some. I wonder how many of us often have taken the time to take a look at the amount, that is the percentage of our total taxes if we take property tax, income tax, and sales tax altogether, and how they come...how they line up with percent. Now if we take property tax at present, it has been about 43 percent of the total tax. The income tax had been about 16.5 percent, sales tax about 19 to 20 percent, and other taxes 21 percent. Now if we were to equalize these out, equalize them out one-third, one-third, one-third in property and income tax and having a general average, it would take about \$168 million less on property tax, so we are just beginning to really move with regards to property tax, and when we begin this