

but I would like to see a little money held in the bank account, or the reserve, or the grain bin because what I think we are doing is maybe going a little overboard and then what will we do down the road in another year or so. And until this drought situation is broken particularly, I don't see these kind of revenues, either on sales or income or whatever still lasting, and so I probably will support Senator McFarland in the bracket motion, and in the end, I will probably still support LB 84, but I do have some questions and concerns. I don't know how many of you took time to read the editorial from the Grand Island Independent, which has to do somewhat with our constitutionality, and I don't know as I can necessarily agree with the Attorney General's Opinion. It is some good food for thought on the many caps and the many things that we presently have. So with that, I am going to support the bracket motion until Monday. Thank you.

SPEAKER BARRETT: Thank you. Senator Schmit, would you care to discuss the motion to bracket? Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, I, like others, am going to take an opportunity to ask a couple of questions on the amendment so I can more clearly decide whether I wish to bracket, if I can make that sound germane. Senator Lamb, I believe I should ask you because, you know, it is mostly I want to understand this. The bill speaks of tax year '89, and I am correct, I assume, that tax year '89 are those taxes that become delinquent in calendar year 1990?

SENATOR LAMB: Yes.

SENATOR WARNER: The thing that was...and the payout is the same, to the counties is the same as the homestead exemption I see in Section 6, I think it says, and I do not recall when those payments are made for homestead exemption.

SENATOR LAMB: Six annual payments from January to June.

SENATOR WARNER: So the counties would receive the money from January of 1990 through June 30th, and the second question...so the appropriation, the last of the appropriation bill ends June 30th so that works. The other question, there isn't anything in here anymore about delinquency that I have found.

SENATOR LAMB: No, that is correct. These 1989 taxes will be