sure, and that is why the reverse severability clause is in there and I hate to see this thing fall apart because of the argument over that. Because that, in my opinion, is part and parcel of what we are presenting here and a very important part. Easy to administer, the original bill, as you will remember, had a check back, a check back system where you would pay the full tax and then if you were a commercial or an agricultural property owner, and then later you would get the rebate, you would get a rebate check. That has been taken out of the bill. So it is totally reduced valuation, both for the homestead and for other types of property. The additional part of the bill that was put in there is the benefit for personal property, and that, of course, was done primarily because of the constitutional problem. Total cost at this point is estimated as $98.1 million. There is a breakdown there on your orange sheet as to how much benefit goes to each class of property owner; $28 million to agricultural land; $38.7 million to owner-occupied residential property; 6.3 personal property; $4.6 million residential rental property, which in actuality is really the same as commercial property as far as I can see it, it really is split out there but it operates the same as commercial or agriculture; and commercial and industrial property separately from residential rental property gets the benefit of $16.5 million; centrally assessed personal property, another $4 million, to bring the total to $98.1 million. This is what we are proposing. This is what we believe should be passed here today, and we certainly would be willing and able I think to answer any questions there may be on the proposal.

SPEAKER BARRETT: Thank you. For purposes of discussion on the amendment, Senator Chambers, followed by Senators Abboud, and Scofield, and Hall.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, I would like to ask Senator Lamb a few questions if I may. Senator Lamb, when you were talking on Senator Conway's amendment, you said this bill is fair to all taxpayers. Now you meant those taxpayers who will be given consideration under this bill, didn't you, but not all taxpayers, did you?

SENATOR LAMB: Well, no, Senator Chambers, as you well know, the Legislature continually tries to establish a taxing system in this state which is fair and equitable.

SENATOR CHAMBERS: But not for all...