

to get more under the \$5,400 exemption, then you must apply. If you forgot, didn't apply anything, you will get at least the 8.5, is that...would you lay that out for me please?

SENATOR HALL: Senator Conway, appreciate the question, and briefly to answer it, the answer is yes. You have laid out pretty much exactly how the process will work, and that, to be quite honest with you, is a concern for me because there is no provision with regard to notification that I know of in the bill, and it is something we may want to take a look at, but you are absolutely right. What will happen is that the 8.5 percent will be automatic. It will be something that will be done across the board. If, for example, like I know many of your constituents as well as mine, have a home or live in a home that is valued under whatever the breakpoint might be, somewhere in the neighborhood of 54 to 63 thousand dollars, depending on valuation and how it is assessed, they would have to apply to receive the benefit that would be greater than the 8.5 that is provided for in the portion of the bill that deals with the homestead exemption that is capped out at \$5,400. So you were right. They would have to apply. They would have to apply by the deadline that is laid out in the bill, September 1, 1989 and, hopefully, there will be a lot of publicity surrounding that, but as you know, we talked about earlier I think on the floor here and then also I know we did in Revenue Committee that there were folks who missed the provisions and have asked for waivers on the homestead exemption for the elderly, and I was the individual who offered that amendment two years ago to clean up the act so that there was an annual filing for that homestead exemption for the elderly. This would work the same way. You would have a deadline. You would have to meet that deadline, and for some reason the individual applicant did not meet that deadline, they would at least receive the 8.5 percent. So you are absolutely right.

SENATOR CONWAY: Thank you, Senator Hall. I think that was important to have at least very clear, even though I think it is somewhat clear in the bill but a little hard to follow, that even if you miss that application deadline, you are still entitled to the 8.5 that everyone else would get and I think that it is important. The amendment that is on the desk that I am going to be withdrawing was designed to be very much as what ultimately the compromise came out with a different set of numbers. It was intended to be filed before the Attorney General's Opinion came down and/or the "lovefest" that took