

process of redrafting the amendment. I hope that I will have it ready, I will then distribute to you the articles of incorporation of the public corporation. I will be also showing you the actual bid documents if you are interested and I want to emphasize again that this would be a public nonprofit entity, would not be created for the purpose of individual profit. It would be a public corporation and I think we can perhaps handle it in that manner. I am deeply concerned and I share the concern of the Appropriations Committee about the utilization of the funds. I share, and I think Senator Rod Johnson and myself do not disagree that we want these funds used for the purpose for which they were collected. How we use those funds, we may not necessarily agree upon at this time, but hopefully we will agree as the session progresses. We have several goals, first of all, to maintain the integrity of the funds; second, to be certain that the funds are used in a manner which is legal and in accordance with the Constitution; and, third, to bring about some really improved business activity in the agricultural sector because of the collection of these funds and our ability to promote an industry which is already, in fact, existing here in the State of Nebraska. One more question you might answer, ask, is this, what purpose is gained if the funds are used to purchase an existing plant? As you know, the first plant is operating at 120 percent of capacity. It has capacity for expansion. It is possible to build in conjunction with that plant, grain handling equipment which could be designed to clean grain which would enhance the value of Nebraska's principal crops, corn, wheat and milo. A feedlot could be constructed adjacent to the plant in a manner which would allow the utilization of the distiller's wet grains in a very efficient manner. There are many possibilities that can be developed if, in fact, the plant is operated in accordance with the best interests and wishes of the State of Nebraska and its people. I would certainly ask for your cooperation and your indulgence. I'd be glad to answer any questions and, if not, Mr. President, I would ask your permission to withdraw the amendment at this time.

PRESIDENT: The amendment is withdrawn. Mr. Clerk.

CLERK: Mr. President, Senator Schmit would move to amend the bill. This is the Cash Reserve for ground water impoundment, Senator. (See page 2118 of the Legislative Journal.)

PRESIDENT: Senator Schmit.