

do is appropriate \$800,000 to establish an endowment fund. That would be put together with \$200,000 in private money. It is a one-time appropriation. Once the fund is established, the earnings from that fund would provide the money for the scholarships. So the one-time appropriation would not be utilized itself for the scholarships. After the fund has been endowed, then private money can continue to be raised and funneled into the program. There have been instances where I and others in the community have talked about the need for scholarship aid to black students especially and this bill allows for native Americans and Latinos also to be included. The fact is that when you come from an impoverished community there is not a great amount of money that can be accumulated for any purpose. Because the Davis family initially raised a \$100,000 which was matched dollar for dollar by the University Foundation, an opportunity was created in view of the fact that we have this money in the treasury that we haven't had in the past to endow such a scholarship fund. In many instances, when people such as myself in the community talk to young people about the importance of education, about all that can be offered is encouragement and discussions about the value of it, but the money to provide assistance has not been there. This bill would represent this endowment a step in the right direction. I think the motto of the Christian Science Monitor is "First the blade, then the ear, then the full grain in the ear", something to that effect. This endowment would not solve all of the problems that exist in poor communities. It might be, as Winston Churchill said, not the beginning of the end but perhaps the end of the beginning. So I would hope that once this money is put in place and the program is authorized by the Board of Regents that additional fund raising drives could be undertaken. When you consider the fact that people from the Chamber of Commerce, Coach Osborne, I have mentioned, a gentleman named Spence who is with OPPD and others who are people of credibility and substance are willing to work with this program I hope you will approve this appropriation. Sometimes there is the discussion about a window of opportunity. For groups such as those I am trying to represent, we don't have windows, we have slivers and cracks. This is a crack of opportunity. The money is in the treasury. Never have I come to the Legislature, in the 19 years that I have been here, asking for anything along this line. And I'm not coming asking just for public money, the private money is there as the seed money. So I'm hoping that that, in itself, will show the seriousness of intent, the sincerity of a community to do what it is able to do, to try to address a