May 2, 1989   LB 280, 606

RECESS

SPEAKER BARRETT PRESIDING

CLERK: I have a quorum present, Mr. President.

SPEAKER BARRETT: Thank you.   Anything for the record, Mr. Clerk?

CLERK: One item, Mr. President. Senator Lamb has amendments to LB 280 to be printed. That's all that I have, Mr. President. (See page 2017 of the Legislative Journal.)

SPEAKER BARRETT: Thank you.   Just one announcement. LB 262 will be read last, we'll begin with LB 606 on Final Reading, if members would take their seats, please. While doing so, Senator Peterson has some guests in our north balcony, 45 fourth grade students from Westside Elementary in Norfolk. Would you folks please stand with your teachers. Thank you, we're glad to have you. And are Senator Schellpeper's guests in the north balcony, 16 third and fifth graders from District 82, in Pender, Nebraska? Are you folks up there? Would you please stand and take a bow. Thank you, we're glad to have you students with us this afternoon. Our first item of business is Final Reading in which all bills must be read in their entirety by the Clerk aloud. Please bear with us.   Members, take your seats please for Final Reading, (gavel) beginning with 606.

CLERK: Mr. President,   on LB 606 I have a motion by Senator Landis to return the bill for specific amendment.

SPEAKER BARRETT: Senator Landis.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, thank you for your indulgence. I will withdraw this amendment. I had a question raised about a phrase in the bill and about whether a credit agreement had to be physically signed by both parties. And I said, no, under existing law a signature is merely some form of printing that has an intention to authenticate the document. And so the proposed amendment, which is on the Clerk's desk, is unnecessary since it is the intent that for the purposes of LB 606 a signed credit agreement includes both a credit agreement which is generated by a computer pursuant to duly licensed software of a lender and signed by the debtor,